

DairyBase and Farm Business Management EOFY Checklist

An annual farm business analysis is an important part of good farm business management practice.

Tracking your farm business performance over time, regardless of the operating conditions generates valuable information to help improve farm business performance and better manage risk into the future. Recording this information in DairyBase will help you track your own performance but also allow you to compare your own results against other dairy farming businesses.



The end of the financial year is the time to do your inventory stock take and record the following:

- Milk production details from your processor for 2017/18 including all income from milk statements;
- Summary from suppliers of the value of all feed or fertiliser delivered to the farm during 2017/18;
- Quantities of grain, concentrates, hay, silage and other feeds on hand at 30/06/18;
- The amount of home grown feed conserved, where it was cut (i.e. milking area or support area), where it was fed and what (if any) remains unfed;
- Numbers of all stock (milkers, heifers, yearlings, calves, bulls) at 30/06/18 compared to 1/07/17 and details of where they grazed during the year, whether it be milking area, support or agistment;
- Any pre-purchasing, payment of bills from the previous year or bills still outstanding.



If you have any questions about DairyBase you can contact Alicia Richters on alicia@subtropicaldairy.com.au or 0427 916 650 or you can contact the DairyBase team via dairybasesupport@dairyaustralia.com.au or phone 1800 548 073. ■■

