

Dairy farmers – while you're gearing up for the year ahead ...



Book in a free one-on-one session with a qualified consultant – register now for Taking Stock with your Regional Development Program.



Set up your accounts using the dairy Standard Chart of Accounts.



Identify opportunities to improve your farm business performance – start pulling together your DairyBase numbers (see over).



Manage your cash flow – download the Dairy Cash Management Planner.



Talk to the people you work with about the year ahead – your family, your team, your advisers, your suppliers.

For more information visit dairybase.com.au or contact your Regional Development Program

(contact information can be found at dairybase.com.au and inside the back cover of each edition of The Australian Dairyfarmer)

Pulling together your DairyBase numbers ...

An annual farm business analysis is an important part of good farm business management practice.

Tracking your farm business performance over time, regardless of the operating conditions, generates valuable information to help improve farm business performance and better manage risk into the future.

The end of the financial year is the time to do your inventory stock take and record the following:

- › milk production details from your factory with an income estimate of 2016/17 production based on 2016/17 pricing
- › summary from suppliers of the value of all feed or fertiliser delivered to the farm during 2016/17
- › quantities of grain, concentrates, hay, silage and other feeds on hand at 30 June 2017
- › the amount of home grown feed conserved, where it was cut (i.e. milking area or support area), where it was fed and what (if any) remains unfed
- › numbers of all stock (milkers, heifers, yearlings, calves, bulls) at 30 June 2017 compared to 1 July 2016 and details of where they grazed during the year, whether it be milking area, support or agistment
- › any pre-purchasing, payment of bills from the previous year or bills still outstanding.

For more information visit dairybase.com.au or contact the DairyBase support team.

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If you have any queries please contact the DairyBase Support Team.